

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *						
Total Budgeted Amount, Not Including Separate Propositions	\$18,723,991	\$19,845,920	\$19,660,815						
Increase/Decrease for the 2023-24 School Year		\$1,121,929	\$936,824						
Percentage Increase/Decrease in Proposed Budget		5.99 %	5.00%						
Change in the Consumer Price Index		8.0%							
A. Proposed Levy to Support the Total Budgeted Amount		\$8,194,051		\$8,357,932					
B. Levy to Support Library Debt, if Applicable	\$0	\$0							
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0							
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0							
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,194,051	\$8,357,932	\$8,194,051						
F. Total Permissible Exclusions	\$514,229	\$618,027							
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,848,625	\$7,857,566							
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$7,679,822	\$7,739,905							
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$168,803	\$117,661							
Administrative Component	\$1,793,967	\$1,887,753	\$1,875,643						
Program Component	\$13,751,449	\$14,594,458	\$14,537,523						
Capital Component	\$3,178,575	\$3,363,709	\$3,247,649						
<p>* Pursuant to Section 2023 of the Education Law, if the proposed budget is defeated in May, the SCCS Board of Education can put another budget, the same or revised, up for vote in June or immediately adopt a contingent budget. After two unsuccessful votes, the district must adopt a contingent budget. Contingency would mean further reducing the proposed by \$185,105, resulting in additional reductions for programs and services.</p> <p>Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Capital Project Proposition</td> <td style="text-align: right;">\$15,500,000</td> </tr> <tr> <td>Bus Purchase Proposition</td> <td style="text-align: right;">\$ 552,000</td> </tr> </tbody> </table>				Description	Amount	Capital Project Proposition	\$15,500,000	Bus Purchase Proposition	\$ 552,000
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Capital Project Proposition	\$15,500,000								
Bus Purchase Proposition	\$ 552,000								
			Under the Budget Proposed for the 2023-24 School Year						
Estimated Basic STAR Exemption Savings ¹			\$343						

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Southern Cayuga School District, Cayuga County, New York, will be held at the District Office in said district on Tuesday, May 16, 2023 between the hours of 7:00am and 9:00pm, prevailing time in the District Office, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.